

Prysmian Group Signs Contract for Land Purchase for New Submarine Power Cable Plant in USA

Prysmian Group is moving ahead with its project for a new submarine power cable plant in the USA. Prysmian Group and **CDC Commercial Devel-**

opment Company have signed a contract for the purchase by Prysmian of the site identified in Brayton Point, MA, USA. The final acquisition of the site is subject to securing state permits for construction of the new plant. Prysmian's investment to build the new plant will total around U\$200 million.



Finalization of the plans for the USA localization of the submarine cables plant footprint also entails confirmation of the award of the projects for cabling the Commonwealth Wind and Park Wind City offshore wind projects, for a total of some US\$900 million, by **Avangrid Renewables**, a subsidiary of **AVANGRID**. The notice to proceed is yet to be issued.

"We are very pleased with the agreement reached with CDC and the progress of our project to build a new plant in Brayton Point," said **Hakan Ozmen**, EVP Projects Business at Prysmian Group. "The new plant will allow us to provide even closer support to our customers and gain a strong competitive advantage in a market expected to undergo sharp growth, with the goal of 30 GW of new capacity to be installed by 2030."

"For the past four years, **Brayton Point LLC** has worked to reposition and prepare Brayton Point Commerce Center for offshore wind and other port-related activities. We are pleased Prysmian Group will bring excellent jobs and investment to Somerset by building a high-tech cable factory," said CDC EVP **Stephen R. Collins**. www.prysmiangroup.com

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Presented by:



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NKT Cables Kept Fans Connected During Super Bowl LVI

SoFi Stadium was completed in 2020 at a cost of US\$5.5 billion. The 70,000-capacity venue is the most expensive stadium ever built. **NKT** was responsible for delivering communications capability using NKT telecommunication cables. The power cables kept fans connected during *Super Bowl LVI* while attending the stadium.NKT Triple-Core telecom power cables were installed ion 5G pole mounted radios. NKT offers cost-efficient quality telecom energy cables for site solutions.

installed ion 5G pole mounted radios. NKT offers cost-efficient quality telecom energy cables for site solutions by working closely with customers and continuously shaping the product range. NKT is a preferred supplier for professional installers because of the flexibility, easy preparation and connectivity of its products. www.nkt.com

WIRE & CABLE STOCK INDEXES						
		% CHANGE since last issue	% CHANGE YTD 2022			
OVERVIEW 36	4814	-5.7	-13.3			
OVERVIEW Electrical	4008	-5.0	-13.4			
OVERVIEW Communications	912	-7.5	-13.1			
OVERVIEW Steel	369	-4.9	-9.6			
All numbers are from prices listed or	n the mark	et on March 9 2022				



March 14, 2022

Notebook

RF Industries Announces New HQ to Support Growth RF Industries, Ltd., San Diego, CALISA a national manufacture

CA, USA, a national manufacturer of interconnect products and systems, has announced that to

support continued growth, it has entered into an agreement to lease a 86,952 ft² facility in the San Diego area that will be used as its new corporate headquarters and consolidate its RF Connector and Cable Assembly division and C Enterprises division. The building is currently being renovated and move in is expected by the end of 2022

www.rfindustries.com

Prysmian Wins Contract for Cable System to Connect UK & Germany

Prysmian Group won a €1.2 billion contract from NeuConnect
Prysmian Britain Limited
Group and NeuConnect

Deutschland GmbH for design, manufacture, installation and commissioning of a 725 km submarine interconnector to directly link German and UK electricity grids. The 1400 MW submarine and land cable system will connect two of Europe's largest energy markets, promoting the efficient use and integration of renewable energy generation.

www.prysmiangroup.com



Aurubis to Build Nickel & Copper Recycling Facility in Belgium

Aurubis will invest some €70 million in the construction of a state-of-the-art and energy-efficient bleed treatment facility at its Olen, Belgium site. In a hydrometallurgical process, the BOB

(Bleed treatment Olen Beerse) will recover valuable metals such as nickel and copper contained in electrolyte streams that are generated in the tank houses of the metal production at the Aurubis sites in Beerse and Olen in Belgium. The installation comprises a complete tank house purification system that

is known as bleed treatment. Aurubis expects an EBITDA contribution of about €15 million upon full operation of the new facility in fiscal year 2025/26. www.aurubis.com



Prysmian: Record €4.8 billion project orders secured in 2021

The Board of Directors Prysmian of Prysmian SpA has Group approved the Group's consolidated results for 2021

"The recovery trend gained pace at the end of the year, allowing the Group to close 2021 with sharp growth in revenue and exceed the guidance previously announced to the market," said CEO Valerio Battista. For the first time, sales exceeded €12 billion, a record milestone, and Adjusted EBITDA grew sharply, with stable margins despite significant rises in commodity prices. In particular, the results were driven by the resilience of the energy business segment and the recovery in telecom. Flawless execution of submarine cable projects in progress, also led to a recovery in the Projects segment, a business positively exposed to the energy transition, where the Group has reaffirmed its technological and market leadership, acquiring record

TECHNOLOGY
EXPO 2022
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orders worth €4.8 billion in the year. "We started 2022 with the same conviction and determination, which includes setting ambitious new targets for the year, with an expected adjusted EBITDA from €1010 million to €1080 million and a free cash flow target of €400 million, ±15%," concluded Battista.

www.prysmiangroup.com

NKT: positive performance driven by all business lines

NKT Group has released its Annual Report for 2021 showing positive financial development driven by solid performance across the business.



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Service Wire Expands Sales Teams

Service Wire Co., Culloden, WV, USA, announces the expansion of its northeast USA and Canada sales team. Kerith Richards, Regional Sales Manager and Emily Wotring, Inside Sales Representative have been added to the team to better serve the commercial and industrial markets.



Richards will serve as Regional Sales Manager based out of Service Wire's corporate headquarters, where she will be responsible for commercial and industrial sales in Maine, Vermont, New Hampshire, Massachusetts, Connecticut, Rhode Island and New York.

Wotring has been promoted to Inside Sales Representative in the Culloden sales office. She will serve the Maine,

Vermont, New Hampshire, Massachusetts, Connecticut and Rhode Island markets. She will also serve the needs of customers in Saskatchewan, Manitoba, Ontario, Quebec, Newfoundland, New Brunswick, Prince Edward Island.and Nova Scotia.

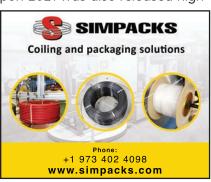
Additionally, **Mark Gatewood** has joined Service Wire's sales team as Director-Business Development, a new role created to better serve the company's growing footprint.



Gatewood will work with Service Wire's sales team, advancing relationships with key distribution partners. This includes identifying opportunities for growth along with developing and executing plans to add value to the distribution network. www.servicewire.com

"It is satisfactory to see that our financial performance continued to develop positively with all three business lines contributing well. The positive performance in 2021 was achieved despite continued presence of the COVID pandemic, effects of high price increases on several cost items and global shortages of products and services. In the light of these obstacles, I believe we can be even more satisfied with our results," says Alexander Kara, President and CEO of NKT.

The NKT corporate Sustainability Report 2021 was also released high-



lighting NKT's progress made within sustainability. Here, a key result was to reduce corporate CO_2 emissions by 34% compared to 2020.

www.nkt.com

Successful turnaround for Nexans—powering on to fullfledged electrification player.

Nexans reports a strong 2021 execution across all businesses drives, with Nexans outstanding EBITDA, free cash flow and ROCE performance. Nexans saw an upturn in net income at €164 million and proposes a dividend of €1.2/share, up from €0.7 in 2020.

Continued on page 4...



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Notebook

Nexans to Supply Aluminum Conductors

Madeco by Nexans continues to promote development of renewable Sexans energies, through a significant agreement with Sigdo Koppers Ingeniería y Construcción SA to provide cabling solutions to the Horizonte wind farm.

There will be 840 km of mainly aluminum MV electrical conductors, to be produced in collaboration with **Nexans Indeco**, a **Nexans Group** plant in the Andean region. Conductor design was optimized based on project requirements in the municipality of Taltal, Antofagasta Region.

www.nexans.com

Sumitomo Electric to Supply HVDC Cable for ADNOC Sumitomo Electric Industries,

Ltd. received a limited notice to proceed (LNTP) sumitomo from Samsung ELECTRIC **C&T Corp.** to deliver an (HVDC) cable for **Abu Dhabi National** Oil Co. (ADNOC) in the UAE. This is the first of its kind submarine HVDC network in the Middle East using Sumitomo Electric's 400 kV DC Cross-Linked Polyethylene (XLPE) cable technology. The initial work will begin under this LNTP, followed by a full contract award and financial investment decision in 2022.

www.sumitomoelectric.com

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Notebook

Daniel Choi is New CEO for Essex Furkawa Magnet Wire & Superior Essex Inc.

Atlanta, GA, USA-based **Essex Furukawa Magnet Wire LLC** has appointed **Daniel Choi** as Essex Furukawa Magnet Wire CEO. Additionally, Choi will assume the role of CEO for parent company **Superior Essex Inc.** and its subsidiaries.

Essex Furukawa is ready to take on a sustainable future and is excited for another strong year. Essex Furukawa is poised for growth with the electrification of vehicles, and Choi's experience in the cable and wire making industry will lead to new growth for every member of the value chain. Choi will lead the team and help Essex Furukawa as well as its customers achieve continued success.



Choi's experience includes a proven record in strategy development, operations and sales. Previously, Choi was associated with **LS Cable and System**, parent company of **Superior Essex Inc.**, since 1999. Most recently he served as Regional President, North and South Americas for LS Cable and System.

www.essexfurukawa.com



Southwire Partners with Atlanta Falcons & Atlanta United Partnership to Focus on Community

Southwire, Carrollton, GA, USA, a leading North American wire/cable producer, has entered a partnership with AMB Sports and Entertainment (AMBSE), part of the Arthur M. Blank Family of Businesses and parent company of

the NFL's Atlanta Falcons, Atlanta United of MLS and Mercedes-Benz Stadium. This partnership will begin during the 2022 Atlanta United season and extend into 2024 for both teams. "We're incredibly excited to begin this partnership with AMBSE and see our relationship grow in the coming years," said Norman Adkins, President of Wire & Cable and COO for Southwire. "One of our core tenets is Giving Back, and this partnership will provide amazing opportunities for us to make an



even bigger impact in west Georgia, metro Atlanta and many other communities in which we work and live." The Southwire-AMBSE connection was inspired by the shared values of both organizations. Southwire will become exclusive sponsor of two programs

hosted by AMBSE: Westside Works and Thank You, Coach. Founded in 2014 and supported by the Arthur M. Blank Family Foundation, Westside Works provides education and training that leads to employment opportunities and job success for not just the west-side communities, but for all Atlanta's residents. Thank You, Coach hosts former coaches of current Atlanta Falcons players each year to say thank you for their impact on the players' lives. www.southwire.com

CEO Christopher Guérin, said, "2021 earnings illustrate our perfect alignment with our 10-year industrial view, named 'New Nexans', presented in November 2018, and for which we have closed the first chapter. We are now ready for the second chapter, to turn Nexans into a full-fledged electrification pure player. Our 'Winds of Change' 2022-2024 strategy is well defined and our road map perfectly laid out. We will deploy our action plan step-by-step, as rigorously and successfully as we have over the last three years. Nexans stands on solid grounds, we will grasp the energy transition momentum and unlock the company's full potential."

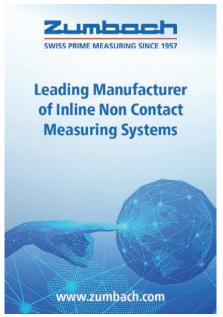
www.nexans.com



LEONI 2021 EBIT significantly above guidance; Publishes guidance for 2022

LEONI AG had 2021 sales of some

LEONI €5.1 billion versus €4.1 billion in
2020, EBIT before exceptional items
and before VALUE 21 costs of about
€170 million versus -€59 million in
2020 and free cash flow of some
-€10 million versus -€69 million in



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Pelican Wire Welcomes New Managers

Mike Dunn, Bob Soares and Doug Wanser assume key manager positions at Pelican Wire, Naples, FL, USA. Joining Pelican Wire, a Wire Experts Group Company, is Dunn as the new Plant Manager, Soares as Quality Manager and Wanser as Maintenance Manager.

Dunn brings 30 years of success in operational excellence in diverse industries using Lean, Six Sigma and continuous improvement methods



in single and multi-plant environments. Soares is a seasoned Quality Professional with over 30 years experience in Manufacturing/Process Engineering.

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Quality Engineering and Quality Management. He has been the quality management system rep for multiple organizations, including those involved in

consumer products, automotive, medical devices, and industrial applications.

Wanser joins Pelican Wire after being

an Electrical Engineer in the High-Speed Yacht industry. Wanser was also Electronics Component Tech, and later, Assistant Maintenance Manager for



Publix Supermarkets. Learn more at: www.pelicanwire.com

2020. Sales were thus in line with guidance, with EBIT before exceptional items and before VALUE 21 costs and free cash flow significantly exceeding guidance.

LEONI is also issuing guidance for year 2022. Sales should be slightly above €5 billion, EBIT is expected to be in mid double-digit million euros and free cash flow is expected to be positive in low three-digit million euros.

www.leoni.com

Shawn Black to President of Defense at GKN Aerospace



GKN Aerospace has announced the appointment of Shawn Black as President of Defense. Shawn started his career as a

United States Marine Corps Officer before moving into the industry 22

years ago. During that time, he has achieved a consistent record of strong financial and operational performance growth in senior leadership and operational roles across military and commercial markets. This includes senior roles with companies such as Leonardo DRS, Cobham plc and Cobham's Advanced Electronic Solutions (CAES) where he was CEO.

www.gknaerospace.com

American Wire announces organizational changes

American Wire Group (AWG), a leading supplier in the electric utility and renewable energy markets, has announced a key management change designed to further align the organization for the future. Michael Dorfman is now Chief Executive Officer and Joshua Dorfman



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Notebook

Wire & Cable Materials Market to Expand at CAGR of 4.5%

According to **Transparency** Market Research, Albany, NY, USA, the alobal wire and cable materials market was valued at more than US\$124.2 billion in 2019. The global market is anticipated to rise at a CAGR of 4.5% during the forecast period, from 2020 to 2030. The increasing need for wire and cable materials in the automotive, building and construction and telecommunications industries is likely to drive the global wire and cable materials market in the years to come. While electrical cables are in high demand globally, mechanical cables are becoming more popular, resulting in increasing sales opportunities for participants in the global market. In order to achieve greater security, modern wiring systems are mainly made from several types of wiring materials.

Increasing demand for highspeed Internet as well as focus on high-quality telecommunication systems is expected to boost revenue generation opportunities in the global market in the near future.

You can download a PDF Brochure for additional insights at the website listed below.

www.transparencymarketresearch.com



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IWMA Welcomes Don Neville as New Chairman Don Neville, Managing Director of RichardsApex Europe Ltd., the UK subsidiary of RichardsApex Inc., in the USA, was named Chairman of the International Wire and Machinery Association (IWMA) at its recent Annual General Meeting.

American-born Neville has been in the wire and cable industry since 1990, and takes up the position of IWMA Chairman from popular leader Martin van der Zwan, who in the face of the pandemic agreed to stay at the helm for a fourth year, to give the association greater continuity.

Neville knows only too well the challenges both his Chairmanship and the wider organization face during his three-year



tenure. He is well aware that he will face challenges.

"We reckon that it might be as many as three to four years before we get back to pre-COVID funding levels," Neville explained. "However, the pandemic has helped IWMA's board think about what the association does and in which direction it should be heading."

www.iwma.org



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IWCS Call For Papers

You are invited to participate in the leading forum for the exchange of information on technical innovations and solutions for the cable and connectivity industry. Submit an abstract to be considered for inclusion in the technical symposium of the 2022 Cable and Connectivity Industry Forum. Work of interest to the global cable/connectivity industry is sought for this event.

Abstracts for papers are sought from ac-



ademic or industry professionals including subject matter experts, application solutions providers and product innovators in the various cable and connectivity industry segments located on a worldwide basis. Visit the IWCS website below for suggested Paper topics. Abstract Deadline is April 1, 2022. www.iwcs.org

has been appointed as President. As CEO, Michael will focus on expanding AWG's solutions to include new and innovative products and services for the renewable and utility markets, and to retain his focus on solving our customers' needs and requirements.

Joshua will be responsible for maximizing customer service excellence, ensuring top quality products and services are available to our customers throughout the distribution network and for the providing of operational and systems controls in order to deliver on these priorities effectively.

www.buyawg.com

Bridon-Bekaert Ropes Group acquires VisionTek Engineering

Bridon-Bekaert Ropes Group (BBRG)

announces the **BEKAERT** acquisition of VisionTek Engineering Srl as an important strategic step in extending the service offering to customers. BBRG's 'Ropes 360' services provide complete solutions and support to maximize the life of ropes and to monitor rope integrity when in use.

BBRG and VisionTek Engineering have been partners since 2018. What started as a venture capital investment together with Trentino Sviluppo SpA, has gradually turned into a successful technology partnership and has led to the agreement of the integration of VisionTek within BBRG.

www.bekgert.com

Sterlite Power completes Vineyards project in Brazil

Sterlite Brazil Participações S.A., a subsidiary of Sterlite Power ##Sterlite Power

Transmission Limited, has now completed the Vineyards project in Rio Grande do Sul. The third and last stretch of transmission line has 49 km between the substations of Bagé2 and Candiota2, at 230 KV. With this project completion, Vineyards project will reinforce energy flow in the region.

The Vineyards project includes the construction of 114 km of transmission lines, implementation of two new 496 MVA substations, and the expansion of four substations.

www.sterlitepower.com



Thermoplastics Engineering Corporation is a United States manufacturer providing a wide range of products and solutions for the Wire and Cable/ Fiber Optic industries. For over 30 years, TEC has engineered high quality, custom machinery for Extrusion, Cabling, as well as servicing the Plastics Market for Tubing, Profile, and Compounding machinery

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March 14, 2022

Sales & Net Income Table		Net Income			
Company	Sales	% ∆	(Net Loss)	% ∆	
Carlisle Companies Incorporated	1376	39.2	128	58.9	
CommScope	2224	4.3	(87)	-464.0	
Encore Wire Corporation	689	80.1	142	487.7	
Latest Quarterly Sales/Net Income data in	US\$ millions. % ^	relative to 202	21 auarterly data.		

Elcowire completes acquisition of KME rod & wire business

Elcowire Group, Helsingborg, Sweden, has now completed the acquisition of KME's copper wire rod, wire and strands business in Hettstedt, Germany, doubling Elcowire's production capacity to 300,000 tons per year.

The acaistion provides Elcowire with access to greater capacity, a broader product portfolio and a greater market coverage.

The Elcowire Group, has streamlined its operations during the time of the COVID pandemic, divesting its China operations and relocating and closing its Mannheim production, taking a major step to becoming a significant supplier of copper wire rod in Europe.

A part of the new business and operation will be formed into the Wire & Strands unit, joining the existing Rod, Rail, High Voltage and Specials units.

www.elcowire.com





stock repurchase plan

Encore Wire Corp, McKinney, TX, USA, announced that its Board of Directors has authorized the company to repurchase up to 2,000,000 shares of its common stock through March 31, 2023. Previously, the Board of Directors had authorized repurchase of up to 1,000,000 shares under its stock repurchase plan.

www.encorewire.com

Conference Calls & Webcasts...

• Nortech Systems Inc., Minneapolis, MN, USA, will hold a live conference call and webcast at 4 PM CT on Mar. 21, 2022, to discuss Q4 financial results. ir.nortechsys.com

Ouarterly Dividends Report...

- Aptiv PLC, Dublin, Ireland, declared a dividend of US\$1.375/share on its 5.50% Series A Mandatory Convertible Preferred Shares, payable Mar. 15, 2022, to holders of record on Mar. 1, 2022. www.aptiv.com
- Carlisle Companies Inc., Scottsdale, AZ, USA, declared a dividend of US\$0.54/ share, payable Mar. 1, 2022, to holders of record on Feb. 18, 2022. www.carlisle.com
- Encore Wire Corp., McKinney, TX, USA, declared a US\$0.02/share cash dividend, payable Apr. 14, 2022, to holders of record on Apr. 1, 2022. www.encorewire.com
- Insteel Industries Inc., Mount Airy, NC, USA, declared a quarterly cash dividend of US\$0.03/share of common stock, payable Mar. 25, 2022, to holders of record on Mar. 11, 2022. investors.insteel.com
- Lear Corp., Southfield, MI, USA, declared a dividend of US\$0.77/share on common stock, payable Mar. 30, 2022, to holders of record on Mar. 11, 2022. www.lear.com

Encore Wire expands

Notebook

HELUKABEL Cables

Are Now NEK Certified HELUKABEL USA, West Dundee, IL. USA, a leading international manufacturer and supplier of cables, wires and cable accessories, recently announced its MULTIFLEX 512®-PUR UL/CSA and its shielded variant (MUL-TIFLEX 512®-C-PUR UL/CSA) are now certified according to the internationally recognized Norwegian Electrotechnical Committee (NEK) TS 606 standard, which defines the requirements for halogen-free cables that are resistant to drilling mud. This approval is found primarily in applications associated with the



oil and gas industry.

Additionally, the MULTIFLEX 512-PUR UL/CSA and the MULTIFLEX 512-C-PUR UL/CSA comply with the more stringent **Det Norske** Veritas (DNV) CP-0417 ship approval tests for flexible electrical cables, making them ideal for offshore applications.

HELUKABEL'S MULTIFLEX 512-PUR UL/CSA and MULTIFLEX 512-C-PUR UL/CSA series cables are resistant to oil, petrol, ozone and UV radiation as well as withstand coolants and lubricants or cold cleaning agents

www.helukabel.com





wire 2022 Summer Dates to Benefit from Waning Pandemic

The new June 20-24, 2022, trade fair dates promise the greatest possible planning security for exhibitors and significantly better travel conditions for trade visi-

tors from the world over. After four years without the *wire* and *Tube* fairs, the sectors will meet again in person at the fairgrounds in Düsseldorf, Germany, to exchange information about innovations in the wire, cable and tube industries.

wire and Tube will feature many innovations—end products in fasteners and springs, an ecoMetals campaign with guided tours to exhibitors such as AMPCO METAL Deutschland GmbH, ARCELOR MITTAL COMMERCIAL SECTIONS S.A., Georgsmarienhütte GmbH, Klöckner & Co. SE and SMS group GmbH as well as expert meetings with keynote speeches by key industry players. Show guests will see new machinery, plants and sustainable solutions for e-mobility, digitalization and Industry 4.0.

www.wire-tradefair.com www.mdna.com



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www.thebatteryshow.com www.evtechexpo.com

WCMA Golf Outing Scheduled on June 13

In response to the scheduling of the **Wire Association Interna-**

tional's Wire Expo 2022 trade show on June 7 and 8, 2022, the Wire & Cable Manufacturers Alliance, Inc. (WCMA) has scheduled its June

Inc. (WCMA) has scheduled its June
Golf Outing and fund raiser on June
13 versus the first Monday.
The WCMA Annual Golf Outing

and fund raiser, takes place on June 13, 2022, at the **Wethersfield Country Club** located in Wethersfield, CT, USA. The golf outing event takes place with networking and in support of scholarship and charity donations.

www.wcmainc.org

March 14, 2022

EVENTS

March 14 - 16, 2022

Cables Europe 2022, Cologne, Germany www.ami.ltd/event-cables

April 9, 2022

WCMA Distinguished Career Award Hartford, CT, USA www.wcmainc.org

May 10 - 12, 2022

Electrical Wire Processing Expo (EWPTE) Milwaukee, WI, USA www.electricalwireshow.com

May 18 - 20, 2022

Cable and Wire Fair 2022, New Delhi, India www.cablewirefair.com

June 7 - 8, 2022

WAI Operations Summit & Wire Expo 2022 Dallas, TX, USA www.wireexpo22.com

June 13, 2022

WCMA Golf Outing, Wethersfield, CT, USA www.wcmainc.org

June 20 - 24, 2022

wire 2022, Düsseldorf, Germany www.wire-tradeshows.com • www.mfdna.com

June 28 - 29, 2022

Polymers in Cable 2022, Philadelphia, PA, USA www.ami-international

September 13 - 15, 2022

Battery Show North America, Electric & Hybrid Vehicle Technology Expo, Novi, MI, USA www.thebatteryshow.com • www.evtechexpo.com

September 21 - 22, 2022

M-EXPO, Juarez, Mexico

September 26 - 29, 2022

wire China 2022, Shanghai, China www.wirechina.net • www.mdna.com

October 5 - 7, 2022

wire Southeast Asia 2022, Bangkok, Thailand www.wire-southeastasia.com

October 10 - 13, 2022

IWCS 2022 Cable & Connectivity Industry Forum, Providence, RI, USA www.iwcs.org

October 25 - 27, 2022

wire South America, Sao Paulo, Brazil www.wire-south-america.com • www.mdna.com

November 23 - 25, 2022

wire India 2021, Mumbai, India www.wire-india.com • www.mdna.com



