

OVERVIEW

GLOBAL WIRE + CABLE BUSINESS + MARKET NEWS

September 9, 2024
Volume 27, Issue 9

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Southwire Celebrates Grand Opening of DFW Customer Service Center

In support of the company's ongoing commitment to provide a world-class customer experience, **Southwire** recently celebrated the grand opening of its **Dallas Fort Worth (DFW) Customer Service Center (CSC)** in **AllianceTexas**. Approximately 150 Southwire team members, leaders, community partners and guests gathered on August 22, 2024, to cut the ribbon on the company's newest and largest distribution center.



The nearly 1.2 million ft² facility distributes products for the full suite of Southwire solutions including Commercial, Residential, Utility, Industrial and Electrical Products & Engineered Solutions (EP&ES). The Southwire DFW CSC is expected to employ 250 team members and is comfort cooled, enhancing the team member experience. The facility will also offer modernized storage solutions as well as automated material handling capabilities.



The ribbon cutting featured remarks from Southwire leadership as well as **Ross Perot, Jr.**, Chairman of **Hillwood** (AllianceTexas developer), a lunch and facility tours. www.southwire.com

Dr. Massoud Amin to Keynote IWCS Plenary Luncheon

IWCS welcomes **Dr. Massoud Amin**, recognized as the "Father of the Smart Grid," as the keynote speaker during the Plenary Session Luncheon at the 2024 *IWCS Cable & Connectivity Industry Forum*. Dr. Amin's presentation, "The Convergence of Energy and Data: Powering and Connecting the Grid of the Future," will offer insights on technological advancements that are fundamental to our social and professional lives. The Plenary Session Luncheon takes place on day one of the event (a change from past events). Attendees should make travel plans to ensure they arrive for lunch on Monday afternoon to experience this Plenary Session Luncheon. In addition to the keynote presentation, you will also share lunch with colleagues and recognizing the Outstanding Technical Paper, Best Presentation and Outstanding Poster Paper from last year's conference. The Plenary Luncheon is open to full-access attendees. www.iwcs.org



Presented by: **Wire & Cable Technology International** & **Wire Harness & Cable Connector**

Initial Publications, Inc.
 1741 Akron Peninsula Road,
 Akron, OH 44313 USA
 Tel: +1 330 864 2122 • Fax: +1 330 864 5298
www.wiretech.com
 Chip Lippincott President & Publisher
 Mike McNulty VP & Editor
 Jim Masar Senior Editor
 Alex Lippincott Marketing Rep.
 Mike Dies Marketing Rep.
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WIRE & CABLE STOCK INDEXES

		% CHANGE since last issue	% CHANGE YTD 2024
OVERVIEW Total	7390	+3.2	+26.8
OVERVIEW Electrical	6418	+3.8	+22.2
OVERVIEW Communications	1158	+4.6	+21.3
OVERVIEW Steel	505	-3.6	+12.5

• All numbers are from market prices listed on September 4, 2024.

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Notebook

Nexans Invests in Draveil Site to Double Production of Medical Cables

Leading designer and manufacturer of cable systems and services, **Nexans**, has announced a €4.5 million investment in its Draveil site outside Paris, France, to double its production capacity for medical cables. With this investment, Nexans will meet growing demand for medical micro-cables used in invasive surgery, a fast-growing market expected to achieve annual growth of 5% a year over the next five years.

www.nexans.com

SAB Develops Eco-Friendly Cables

SAB of Germany has developed SABOrganic cables made using a high percentage of sustainable resources, which reduces cable carbon footprint by 25% compared to other cable constructions. These eco-friendly



cables are halogen-free, flame retardant and resistant to mineral oil-based greases and other chemicals. Up to 45% of cable construction is based on ecological and environmentally friendly raw materials.

www.sabcable.com

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Kris-Tech Wire Celebrates 40 Years of Success

Kris-Tech Wire, a Rome, NY, USA, producer of insulated copper wire and cable products for building, commercial,



utility and solar applications, marks 40 years in business. Since its founding by **Gerry and Glenn Brodock**, Kris-Tech has launched several dynamic product lines including a tray cable division, tracer wire products/accessories, electrical transmission and solar wire for utility and commercial installations. While all the firm's products are made at its Rome headquarters, the company also has a location in Houston, TX, USA. Kris-Tech employees strive to build long-lasting, supportive partnerships with every co-worker, customer, partner and community they call home.



"Everything we do begins and ends with our people," Kris-Tech Wire President and CEO, **Graham Brodock**, said. "As long as we attract, hire and develop the very best people, there are few things we as a company won't be able to do." Kris-Tech is also proud to grow its roots in the community. It was recently honored as a Mohawk Valley GEAR (Growth, Energy and Revitalize) award recipient for 2024 by the *CNY Business Journal* and received the Chamber Alliance of the Mohawk Valley's William K. Guglielmo Legacy Award.

www.kristechwire.com



Superior Essex rebrands as Essex Solutions

Superior Essex, a leader in the magnet wire and communication cables industry, announces the next phase in the rebranding of its magnet wire business. As part of its recent buyout of Essex Furukawa Magnet Wire, the company changes its brand name to Essex Solutions. Essex Solutions will encompass all current Essex Furukawa Magnet



Wire locations globally. Also, Essex Energy in Italy will now be included, further reinforcing the firm's global reach and capabilities. This integration will enable Essex Solutions to leverage expertise and resources at all its locations, ensuring enhanced customer service and support. To further strengthen operations, Lacroix + Kress, IVA Insulations and Hi-Wire will join the Essex Solutions organization.

www.superioressex.com

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Copperweld Expands CCA Feeder Cables

Copperweld's new UF-B (underground feeder) cable expands its copper-clad aluminum (CCA) building wire product offering. UF-B cable is used to extend electrical service underground or as indoor branch circuit wiring for a more cost-stable, energy-efficient alternative to single-metal copper products. Copperweld CCA UF-B cable can be direct-buried or run through conduit.



Made with a durable PVC jacket offering sunlight and moisture resistance, CCA UF-B cable is rated for use in both wet and dry locations. Copperweld CCA UF-B cable uses 1/6th the amount of copper when upsized two AWG sizes against copper conduc-



tors, as is required by the NEC for most electrical circuits. This upsizing provides improved electrical performance to equivalently rated copper conductors while also reducing the financial impact of volatile price fluctuations experienced with copper products.

CCA conductors are the most electrically efficient of the three building wire conductor materials permitted by the NEC when installed accordingly, providing up to 2.7% less impedance over the equivalently rated copper conductors, and 7% less impedance over the same sized aluminum conductors. Additionally, this CCA UF-B cable reduces wire theft incentive because its scrap value is of a smaller amount than copper scrap.

www.copperweld.com

Notebook

WCISA® Elects Swinchatt & Troy to Board of Directors

WCISA® (Wire & Cable Industry Suppliers Association®) has elected **Jeff Swinchatt**, Director of Sales and Marketing at **The MGS Group-MGS Hall Northampton**, Rome, NY, USA, and **David Troy**, VP Sales & Service at **REELEX Packaging Solutions, Inc.**, Patterson, NY, USA, to its Board of Directors. REELEX and The MGS Group are long-time WCISA members.

WCISA is a nonprofit corporate membership association of North American suppliers of machinery, materials and accessories used for making all types of wire and cable.



www.wcisaonline.org

Remeex Expands Its PowerPipe™ Cable Line

Remeex Wire & Cable has expanded its PowerPipe™ cables line with the addition of a series of new copper multipair cables rated CL4Z for OSP (outside plant), direct burial and wet location applications. These distribution cables are now offered as part of the larger line of Activate™ Powered Cable Solutions. New PowerPipe™ Class 4 Fault-Managed Power distribution cables are rated CL4Z and UL 1400-2 certified.



www.remeex.com

Leviton appoints new COOs for strategic direction/growth

Leviton, Melville, NY, USA, has appointed two new Chief Operating Officers (COOs) as part of its business strategy to better align resources with the company's strategy and future growth. Effective immediately, Bob Becker is promoted to COO of Electrical and Ross Goldman is promoted to COO of Network Solutions.

www.leviton.com

Industrias Unidas results of operations for 1st half 2024

Industrias Unidas, S.A. de C.V., Mexico City, Mexico, has announced its unaudited results for the first six months ended June 30, 2024. Consolidated net income for the first half was Ps.1,080.2 million (US\$59.1 million), compared to a net income

of Ps.1,829.2 million in the same period of 2023. Net revenues for the first six months increased by 5.5% to Ps.14,282.8 million (US\$781.1 million) from Ps.13,534.1 million in the same period of 2023. The increase was the result of higher copper prices.

ws.iusa.com.mx

Chief Financial Officer transition at Bekaert

Bekaert announced that Chief Financial Officer (CFO), Taoufiq Bousaid, will



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Prysmian Awarded Over \$96 Million in Trade Secrets Lawsuit Against Sterlite

Prysmian, a major employer in Lexington, SC, USA, has won its trade secrets case against competitor, **Sterlite Technologies, Inc.**, and Prysmian's former executive, **Stephen Szymanski**.

A South Carolina jury found in favor of Prysmian following a three-week jury trial in U.S. District Court in Columbia, South Carolina. The jury found that Sterlite was unjustly enriched by taking Prysmian's trade secrets and awarded US\$96.5 million in damages against Sterlite Technologies, Inc. The jury also found that Stephen Szymanski had been unjustly enriched by misappropriating Prysmian's trade secrets and awarded US\$200,000 against Szymanski, personally. Szymanski ran Prysmian's optical fiber cable business in North America, and departed Prysmian for Sterlite, a direct competitor, in 2020.

Prysmian filed its lawsuit in June 2021, accusing its former executive of misappropriating trade secrets and taking them to his new employer Sterlite, a direct competitor. Sterlite and Szymanski denied that they had taken anything from Prysmian.

www.prysmian.com

step down from his role on October 31, 2024, to pursue new opportunities. Bekaert also announced the appointment of Seppo Parvi as CFO and a member of Bekaert's Group Executive Committee, with effect on November 1, 2024.

www.bekaert.com

Prysmian signs €600 million contract for Marinus link

Prysmian, Milan, Italy, and Marinus Link Pty. Ltd. have finalized a contract worth about €600 million for a new power interconnector between Victoria and Tasmania, Australia. The commencement of the works is subject to the issuance of a notice to proceed, which is expected by August 2025. This agreement follows the prior announcement of a capacity reservation agreement, communicated in September 2023. The project's cables will span 345 to 255 km undersea across Bass Strait and 90 km underground in Gippsland, Victoria, with the completion date set for 2030.

www.prysmian.com

Mark Reinbold to Outside Sales Engineer at Hueson

Hueson Wire & Cable, Grafton, MA, USA, reports that Mark Reinbold has joined the company as

Outside Sales Engineer, based out of the St. Louis, MO, USA, region. He was most recently with IEWC, where as Territory Manager he worked closely with customers and suppliers to provide solutions for challenging applications in various end-use markets.

www.huesonwire.com

SunCable wins environmental approval for flagship project

SunCable has achieved a regulatory milestone, receiving approval from the Commonwealth Government for the Australian component of its flagship project, Australia-Asia Power Link (AAPowerLink).

The project was assessed and approved by the Commonwealth Minister for the Environment and Water under the Environment Protection and Biodiversity Conservation Act. This follows last month's environmental approval granted by the Northern Territory Government and NT Environment Protection Authority.

www.suncable.energy

Southwire membership in GT Manufacturing 4.0 Consortium

Southwire announces its membership in the Georgia Tech (GT) Manufacturing 4.0 Consortium. The Con-

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Amphenol TPC Introduces High Flex CC-Link Cable

Supplier of high-performance wire, cable, connectors and assemblies for harsh industrial environments, **Amphenol TPC Wire & Cable**, announces a new product for its line of bus and data cables: Trex-Onics® High Flex CC-Link Cable. This cable is designed for Control and Communications Link (CC-Link) controllers.



Travis Lord, Manager of Product Marketing, states, "Designed for CC-Link controllers that facilitate high-speed communication between controllers and field devices, this cable is ideal for applications where a more robust cable is needed." Applications include manufacturing automation, process control, robotics and material handling. www.tpcwire.com



Notebook

R&M Expands Its Range of Terminated Cables

R&M, the globally active developer and provider of high-end infrastructure solutions for data and communications networks, is expanding its range of terminated fiber optic cables. The VARIOline family now includes three plug-and-play solutions. The ready-to-assemble loose tube cabling system simplifies installation in buildings, data centers and outdoor areas.



Installers only have to feed the cables into shafts, ducts and racks and connect them to patch panel modules.

The overall solution, consisting of ready-to-use cables and fitted fan-out legs, saves field mounting, splicing and measuring on the construction site.

The installation work can be carried out in a time and cost-saving manner, and with just a few specialists.

R&M's VARIOline overall solutions are used for backbone, trunk and campus cabling with single or multimode fibers. VARIOline products are compatible with all R&M fiber optic platforms.

www.rdm.com

sortium is a membership-based association with a mission to bring together industry, academia and government entities to develop and deploy manufacturing technologies into the market. By leveraging the latest in manufacturing developments and technologies, members have unique opportunities to increase their effectiveness and competitiveness as they become global leaders.



Manufacturing 4.0 Consortium

"As the electrical industry restructures, driven by breakthroughs in materials science, artificial intelligence, quantum computing and other technology leaps, Southwire is seizing the opportunity to lead in sustainability and environmental stewardship," said Kiran Manchiraju, Vice President of research for Southwire. "By strategically

partnering with the GT Advanced Manufacturing Consortium, Southwire is setting a new standard for innovation. This collaboration will empower Southwire to leverage cutting-edge manufacturing capabilities and drive forward-thinking solutions, accelerating our development cycles."

The GT Manufacturing 4.0 Consortium is an opportunity for manufacturers to engage with the academic and research community, opening the door to collaborative research to accelerate development and innovation.

www.southwire.com

HUBER+SUHNER reports upward trend compared to second half of 2023

Following low order intake in second half 2023, HUBER+SUHNER reported a good upturn in demand

HUBER+SUHNER in the first half of 2024, for a 14.9% increase in order intake compared to the strong previous-year period to CHF 521.0 million. This was 41.5% higher than the second half of 2023—a clear upward trend.

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Belden Announces New Critical Application Cables

Belden Inc., St. Louis, MO, USA, a leading global supplier of network infrastructure and digitalization solutions, announces new products designed for secure, high-quality performance in critical applications. New releases include LSZH Cca-Rated OSDP Cables, NewGen Multi-Conductor & Pair LSZH Cables and EN/IEC-Rated Classics/Electronics Cables as well as new Belden PROVIZE features, Hirschmann firewalls and ProSoft FOUNDATION Fieldbus FF Links.

www.belden.com

NKT Wins Large AC Onshore Order to Supply Belgium Grid Upgrades

NKT has signed a contract to deliver 545 km of 70 kV, 110 kV, and 150 kV AC onshore power cables to transmission system operator, **Elia Transmission Belgium (ETB)**.

This latest cable supply order has been received by NKT under an existing framework agreement between NKT and ETB, and is adding to an order of 72 km of 380 kV AC onshore power cables recently awarded under the same agreement.

www.nkt.com

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Registration Open for 2025 WHMA Global Leadership Summit

Registration is now open for the 2025 **WHMA Annual Global Leadership Summit**, the industry's annual executive networking event for the cable and wire harness manufacturing industry including manufacturers, their suppliers and customers. Taking place January 28 to 30, 2025, in Fort Myers, FL, USA, the summit is geared to help global leaders connect with other industry leaders, gain valuable knowledge and drive their businesses forward. Influential keynote leaders will deliver valuable perspectives on important topics. Keynote presentations include "China and Transnational Supply Chains in

an Era of War and Deglobalization" by **Gordan C. Chang**, author/*Newsweek* columnist; "Beating Inflation" by **Adam Echter**, Partner, **Simon-Kucher**; Emerging Trends Reshaping the Electronics Industry" by **Shawn DuBravac**, Chief Economist, **IPC**; and "Creativity Unleashed: Generative AI and Your Future" by **Sam Richter**, CEO/Founder, **SBR Worldwide, LLC**.

The conference will also offer two technical workshops. www.whma.org



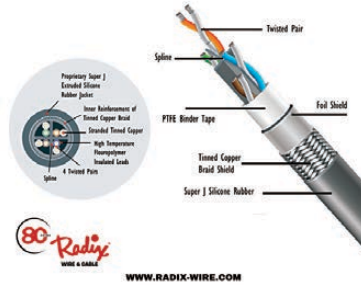
Solid demand in aerospace and defense enabled the Industry segment to escape the trough it had seen in H2 2023. Despite a weak global market environment, the Communication segment reported a strong upward trend thanks to individual major project wins, but the Transportation segment did not

reach the prior-year highs. At CHF 430.6 million, net sales were 9.8% below last year, which saw a strong upturn of 15.2%. A shortfall in net sales amounted to 7.3%. Year on year, net sales share by region remained stable with EMEA at 55%, APAC at 27% and Americas at 18%). EBIT margin was within the medi-

Radix Wire & Cable Launches Titan CAT6 Cable

Radix Wire & Cable launches Titan CAT6 200°C cable, which redefines data transmission standards via advanced features and unmatched durability, catering to the needs of industrial and commercial users. At the core of the Titan CAT6's performance is Radix's proprietary Super J Jacket that offers high-temperature resistance up to 200°C, flexibility for easy installation and ruggedness to withstand harsh industrial environments. The cable surface can also wick away molten steel to extend the cable's life. Industry leading high-temperature resistance allows the Titan CAT6 200°C to perform reliably in high-heat environ-

Titan CAT6 200°C



ments, ensuring peace of mind and continuity in critical operations. The cable's highly flexible design allows effortless installation and handling. www.radix-wire.com

Notebook

Wire & Cable Market Growing at 5.8%

The report, "Wire & Cable Market by Product Type (Electronic Wire, Power Cable, Control & Instrumentation Cable, Communication Cable, Flexible & Specialty Cable), Material Type, Voltage, Installation, End-Use Industry and Region-Global Forecast to 2029", from **MarketsandMarkets™**, says the wire and cable market is estimated in 2024 at US\$201.0 billion, and is projected to reach some US\$266.2 billion by 2029, at a CAGR of 5.8% from 2024 to 2029.

Various factors will grow the demand for wire and cable in the coming years. The growing renewable energy sector is a major market driver. Countries across the globe are increasing their renewable energy production by installing grid technology and initiating offshore and onshore wind projects. Also, global countries are investing and providing subsidies to boost EV sales, further necessitating the need for more EV charging points. This is significantly driving need for specialized EV cables. Construction, Telecommunication, Energy & Power, Automotive and Oil & Gas industries are also generating significant demand for wire and cables.

www.marketsandmarkets.com

Sales & Net Income Table

Company	Sales	%Δ	Net Income (Net Loss)	%Δ
Nortech Systems Incorporated	34	-3.2	0	-75.2

Latest quarterly Sales/Net Income data in US\$ millions. % Δ relative to 2023 data.

um-term target range of 9% to 12%, above 2023 as a whole. Net income in H1 2024 was CHF 34.8 million.

www.hubersuhner.com

NKT Q2 results: continued strong performance

In Q2 2024, NKT continued to execute on its high-voltage order backlog and ongoing investments across business lines, while also delivering continued double-digit growth in revenue

and EBITDA. NKT also made strong strategic progress, successfully divesting NKT Photonics and completing the acquisition of Portuguese cable manufacturer, SolidAl. In Q2, 2024 revenue rose by €137 million compared to Q2 2023, corresponding to 29% organic growth. The financial outlook was updated. Revenue is expected to be approximately €2.33 billion to €2.43 billion and operational EBITDA is expected to be approximately €310 million to €345 million.

www.nkt.com

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Dividend Report...

- **Wesco International**, Pittsburgh, PA, USA, declared a quarterly cash common stock dividend of US\$0.4125/share, payable Sept. 30, 2024, to holders of record on Sept. 13, 2024. investors.wesco.com

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EVENTS & OPPORTUNITIES

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Interwire 2025 Exhibit Sales & Conference Planning Underway
Wire Association International (WAI), Inc. reports already 90% of available *Interwire 2025* exhibit space has been contracted by 200 companies. The exhibition takes place in Hall A of the **Georgia World Congress Center**, and is open to visitors May 13 to 15, 2025. Potential exhibitors can view available space at the event website below.



Event offerings include the *Fundamentals of Wire Manufacturing Course* to lead off the conference. WAI also debuts the *Advanced Extrusion Workshop*. And for the fourth time, WAI offers the *Global Continuous Casting Forum (GCCF)*.

WAI offers sponsorship opportunities for both the *GCCF* and *Interwire 2025*. To learn more, visit: www.Interwire25.com

Electrical Wire Processing Technology Expo 2025

Produced by **WHMA/IPC**, the *Electrical Wire Processing Technology Expo (EWPTTE)* is the only trade show exclusively representing the

cable and wire harness manufacturing industry including manufacturers, their suppliers and customers. In 2025, the *EWPTTE Conference* runs from May 6 to 8, and the *Exhibition* from May 7 to 8, at the **Baird Center** in Milwaukee, WI, USA.



At *EWPTTE*, over 3000 attendees and some 200 exhibitors find solutions to challenging wire problems through training and education, with the opportunity to network with industry leaders and experts.

www.electricalwireshow.com

LAPP Starts Apprenticeship Program for 18 in Stuttgart

Young people will start their apprenticeship or dual study program at **LAPP**, Stuttgart, Germany, on September 2, 2024. There are currently 18 apprenticeships and dual study programs being offered—three more than in the previous year. There is a particular focus on IT-related professions.

The increasing level of digitalization in production and among LAPP customers is also increasing the demand for specialists in this area. In addition to cyber security experts, LAPP will also be offering training in the future fields of data science and information technology for the first time from September.

For many years, training and dual study programs have been a high priority at LAPP.

www.lapp.com

EVENTS

September 25 – 28, 2024

wire China 2024, Shanghai, China
www.wirechina.net • www.mdna.com

October 14 – 17, 2024

2024 IWCS Cable & Connectivity Industry Forum
 Providence, RI, USA
www.iwcs.org

October 28 – 29, 2024

US Automotive Wire Harness & EDS Conference, (AWH Detroit 2024)
 Detroit, MI, USA
www.eds-conference.com

November 27 – 29, 2024

wire India 2024, Mumbai, India
www.wire-india.com • www.mdna.com

December 5, 2024

WCMA Annual Meeting & Holiday Party, Hartford, CT, USA
www.wcmainc.org

January 28 – 30, 2025

2025 WHMA Annual Global Leadership Summit
 Fort Myers, FL, USA
annualconference.whma.org

February 11 – 13, 2025

wire Mexico 2025
 Monterrey, Mexico
www.wire-mexico.com
www.mdna.com

May 6 – 8, 2025

Electrical Wire Processing Technology Expo 2025
 Milwaukee, WI, USA
www.electricalwireshow.com

May 13 – 15, 2025

Interwire 2025
 Atlanta, GA, USA
www.interwire25.com

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